

BONUS & PROMOTIONS TERMS AND CONDITIONS

GLEX Limited

Investment Dealer License SEC-2.1B, Mauritius

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PART I: GENERAL PROVISIONS

1. GENERAL PROVISIONS

1.1 These Bonus & Promotions Terms and Conditions (the "Terms") establish the general rules governing all promotional and bonus programs (collectively, the "Programs") offered by **GLEX Limited** ("GLEX" or the "Company"), licensed by the **Financial Services Commission (FSC) of Mauritius**, under Investment Dealer License **SEC-2.1B**.

1.2 These Terms apply to all Clients who participate in any GLEX bonus or promotional program, including but not limited to Welcome Bonus, Deposit Bonus, Rebates Program, and other campaigns announced on glexglobal.com.

1.3 The Programs are discretionary and may be offered, modified, or withdrawn by GLEX at any time without prior notice, except where explicitly stated otherwise.

1.4 Each specific Program may have additional terms and conditions that complement or supersede these general Terms. In the event of any inconsistency, the specific Program Terms shall prevail.

1.5 These Terms form an integral part of the Client Agreement between the Company and the Client. All terms and definitions contained in the Client Agreement shall apply to these Terms unless otherwise specified herein.

1.6 By participating in any Program, the Client acknowledges having read, understood, and agreed to be bound by these Terms, together with all related documents available on the Company's website.

2. ELIGIBILITY AND PARTICIPATION

2.1 Participation in the Programs is open only to verified Clients of GLEX who have successfully completed KYC procedures and maintain active trading accounts in good standing.

2.2 GLEX reserves the right to determine which Clients, jurisdictions, or account types are eligible for participation in each Program at its sole and absolute discretion.

2.3 The decision to grant or withhold a Bonus or Promotion is made solely at the Company's discretion, based on factors including but not limited to:

2.3.1 Client's trading history and account standing;

2.3.2 Compliance with applicable laws and regulations;

2.3.3 Jurisdictional restrictions;

2.3.4 Account type and classification;

2.3.5 Previous participation in promotional programs;

2.3.6 Risk assessment and anti-fraud considerations.

2.4 The Programs may not be available in jurisdictions where promotional activities are restricted or prohibited by law. The Client is responsible for ensuring that their participation complies with all applicable local laws and regulations.

2.5 Employees of GLEX, its Affiliates, and their immediate family members are not eligible to participate in any Programs.

2.6 Clients may only participate in Programs using their own verified accounts. The use of multiple accounts to gain unfair advantage from promotional offers is strictly prohibited and may result in immediate cancellation of all Bonuses and termination of the Client Agreement.

2.7 The Company reserves the right to request additional documentation or information from any Client participating in a Program to verify eligibility and compliance with these Terms.

3. TYPES OF BONUS AND PROMOTIONS

3.1 The Programs covered under these Terms include but are not limited to:

3.1.1 Welcome Bonus – offered to new Clients upon their first qualifying deposit, subject to specific terms and conditions published on the Company's website;

3.1.2 Deposit Bonus – offered on subsequent deposits made by existing Clients, calculated as a percentage of the deposit amount or as a fixed monetary amount;

3.1.3 Rebates Program – a performance-based rebate that returns part of the trading cost to eligible Clients based on their trading activity;

3.1.4 Trading Credits – non-withdrawable credits applied to the Client Account for trading purposes only;

3.1.5 Loyalty Programs – rewards for long-term or high-volume Clients;

3.1.6 Referral Bonuses – rewards for Clients who successfully refer new Clients to the Company;

3.1.7 Other promotional campaigns, competitions, or loyalty programs periodically announced by GLEX.

3.2 Detailed information about each Program, including qualification criteria, bonus amounts, duration, trading volume requirements, and withdrawal conditions, is available on the official website glexglobal.com or in the Client's Personal Area.

3.3 The Company may introduce new types of Programs or modify existing ones at any time without prior notice. Updated Program details will be published on the Company's website.

PART II: BONUS TERMS AND CONDITIONS

1. CREDITING AND USAGE

1.1 Bonuses are credited to the Client's trading account in the base currency of that account within the timeframe specified in the applicable Program Terms, typically within one (1) to three (3) Business Days following qualification.

1.2 Bonus funds may be used for trading purposes only and cannot be withdrawn, transferred, or converted to cash, unless otherwise stated in the specific Program conditions or until all trading volume requirements have been fully satisfied.

1.3 Profits derived from trading with bonus funds may be withdrawn, subject to compliance with applicable trading volume or activity requirements defined by GLEX for each specific Program. Such requirements may include:

1.3.1 Minimum trading volume calculated in lots or monetary value;

1.3.2 Minimum number of completed transactions;

1.3.3 Minimum holding period for open positions;

1.3.4 Other conditions specified in the applicable Program Terms.

1.4 If the Client withdraws part of their deposited funds from the trading account, the corresponding portion of the Bonus may be canceled or reduced in proportion to the withdrawn amount, calculated according to the following formula or as otherwise specified in the specific Program Terms:

Bonus Cancellation Amount = (Withdrawal Amount / Total Deposit) × Total Bonus Received

1.5 If a trading account balance consists solely of bonus funds with no deposited Client Money remaining, GLEX reserves the right to restrict new trading activity, reduce leverage, increase margin requirements, or close open positions to manage risk exposure.

1.6 GLEX may cancel a Bonus at any time if the Client violates any of the Program rules, the Client Agreement, or if fraudulent, abusive, or manipulative behavior is detected, including but not limited to:

1.6.1 Hedging between multiple accounts held by the Client or related parties;

1.6.2 Risk-free arbitrage strategies;

1.6.3 Abuse of bonus terms through coordinated trading;

1.6.4 Use of multiple accounts to claim the same bonus multiple times;

1.6.5 Trading solely to generate commissions or meet volume requirements without genuine market exposure;

1.6.6 Any other activity deemed by the Company to constitute abuse or manipulation of the Program.

1.7 Bonuses are subject to the Company's general lien and may be used to offset any amounts owed by the Client to the Company under the Client Agreement.

1.8 The Client acknowledges that Bonus funds are provided at the sole discretion of the Company and do not constitute Client Money as defined in the Client Agreement. Bonus funds remain the property of the Company until all applicable conditions have been satisfied and the bonus has been fully earned by the Client.

2. REBATES PROGRAM

2.1 The Rebates Program provides eligible Clients with a partial refund of trading costs (such as spreads or commissions) based on trading activity during a specified period.

2.2 The calculation method, eligibility criteria, rebate rates, and payout frequency for Rebates are defined by GLEX and published in the Client Portal or on **glexglobal.com**. The Company reserves the right to modify these parameters at any time.

2.3 Rebates may be paid in cash or credited as trading balance to the Client Account, depending on the Program design and at the Company's discretion.

2.4 Rebates are not guaranteed payments and may be withheld, adjusted, or canceled if:

2.4.1 Abusive trading practices are detected, including but not limited to hedging between accounts, latency arbitrage, or other manipulative strategies;

2.4.2 The Client's trading activity violates GLEX's policies or the terms of the Client Agreement;

2.4.3 The Client fails to maintain minimum trading volume or activity thresholds;

2.4.4 Regulatory or risk considerations require suspension of the Program;

2.4.5 The Client Account is closed, suspended, or restricted for any reason.

2.5 Rebates are calculated and paid in accordance with the specific Program Terms, and may be revoked for inactive accounts, accounts in default, or accounts that violate eligibility criteria.

2.6 The Company reserves the right to exclude certain instruments, account types, or trading strategies from eligibility for the Rebates Program at its sole discretion.

2.7 Rebates are typically calculated on a monthly basis and paid within ten (10) Business Days following the end of the calculation period, unless otherwise specified in the Program Terms.

3. WITHDRAWAL AND CANCELLATION

3.1 GLEX reserves the right to cancel or withdraw any Bonus or Promotion at its sole discretion, without prior notice, and without providing any reason therefor.

3.2 A Bonus or Promotion may be canceled if:

3.2.1 The Client breaches these Terms, the Client Agreement, or any applicable laws or regulations;

3.2.2 GLEX suspects abuse, manipulation, or misuse of the Program, including but not limited to arbitrage trading, hedging between accounts, or coordinated trading with other Clients;

3.2.3 Multiple accounts, shared IP addresses, shared payment methods, or other indicators of collusion or abuse are detected;

3.2.4 The Client provides false, incomplete, or misleading information during registration, verification, or participation in the Program;

3.2.5 The Client fails to meet the trading volume or other requirements specified in the applicable Program Terms within the specified timeframe;

3.2.6 The Client Account is closed, suspended, or restricted for any reason;

3.2.7 An Event of Default occurs as defined in the Client Agreement.

3.3 Upon cancellation of a Bonus or Promotion, GLEX may:

3.3.1 Deduct any remaining bonus balance from the Client's trading account;

3.3.2 Reverse any profits generated from trades executed using bonus funds;

3.3.3 Close any open positions that were opened or maintained using bonus funds;

3.3.4 Restrict or terminate the Client's access to the Trading Platform;

3.3.5 Terminate the Client Agreement immediately;

3.3.6 Take any other action deemed necessary or appropriate by the Company.

3.4 GLEX reserves the right to disqualify any Client or group of Clients suspected of coordinated activity, fraudulent behavior, or abuse of promotional terms, and to recover any losses or costs incurred by the Company as a result of such activity.

3.5 The Client acknowledges and agrees that the decision to cancel any Bonus or Promotion is final and binding, and that the Company shall not be liable for any losses, damages, or missed opportunities resulting from such cancellation.

4. EXPIRATION

4.1 Certain Bonuses or Promotions may have a predefined expiration date or usage period, as specified in their specific Terms published on the Company's website or in the Client's Personal Area.

4.2 Bonuses not used or activated before the expiration date will be automatically canceled and removed from the trading account without any obligation on the part of the Company to provide notice to the Client.

4.3 GLEX may impose limits on how long bonus funds remain active or available for use. Such limits will be specified in the applicable Program Terms.

4.4 Trading volume requirements or other conditions associated with a Bonus must be satisfied within the timeframe specified in the Program Terms. Failure to satisfy such requirements within the specified timeframe will result in automatic cancellation of the Bonus and any associated profits.

4.5 The Client is responsible for monitoring expiration dates and ensuring that all applicable conditions are satisfied before expiration. The Company shall not be liable for any losses resulting from expired bonuses or failure to meet Program requirements.

PART III: ADMINISTRATIVE PROVISIONS

1. AMENDMENTS AND TERMINATION

1.1 GLEX may amend, suspend, or terminate any Program or these Terms at any time without prior notice, except where explicitly required by applicable law or regulation.

1.2 Any amendments or updates to these Terms or to specific Program Terms will take effect immediately upon publication on glexglobal.com or in the Client's Personal Area, unless a different effective date is specified.

1.3 The Client's continued participation in any Program following such amendments constitutes acceptance of the revised Terms. If the Client does not agree to any amendments, the Client must immediately cease participation in the affected Program and may request cancellation of any associated Bonus.

1.4 The Company may terminate any Program at any time by publishing a notice on its website. Upon termination of a Program:

1.4.1 No new Bonuses will be granted under that Program;

1.4.2 Existing Bonuses will remain subject to their original terms and conditions until expiration or fulfillment of all requirements;

1.4.3 The Company reserves the right to cancel all outstanding Bonuses associated with the terminated Program at its discretion.

1.5 The Company shall not be liable for any losses, damages, or missed opportunities resulting from the amendment, suspension, or termination of any Program.

2. RISK WARNING

2.1 Bonuses and Promotions enhance trading potential but also increase market exposure and risk. Trading with leveraged instruments carries a high level of risk and may not be suitable for all investors. The possibility exists that the Client could sustain a total loss of deposited funds and therefore should not invest money that they cannot afford to lose.

2.2 Clients are advised to trade responsibly and understand that losses can exceed deposits, particularly when using leverage and bonus funds to increase position sizes.

2.3 The use of bonus funds may encourage Clients to take larger positions or increased risks that they might not otherwise take. Clients should carefully consider their risk tolerance and financial circumstances before accepting any Bonus.

2.4 GLEX strongly recommends that Clients review all Program details and associated risks before participation, and seek independent financial advice if necessary.

2.5 Past performance and the existence of promotional offers do not guarantee future results. All trading decisions remain the sole responsibility of the Client.

3. LAW AND JURISDICTION

3.1 These Terms are governed by and construed in accordance with the laws of **Mauritius**.

3.2 Any disputes arising out of or in connection with these Terms, any Program, or the grant, use, or cancellation of any Bonus shall be subject to the exclusive jurisdiction of the **courts of Mauritius**.

3.3 The Client irrevocably submits to the jurisdiction of the courts of Mauritius and waives any objection to proceedings in such courts on the grounds of venue or on the grounds that proceedings have been brought in an inconvenient forum.

4. COMPLAINTS

4.1 Clients may submit complaints related to Bonuses or Promotions to formal.complaints@glexglobal.com.

4.2 All complaints must be submitted in writing and include:

4.2.1 Client's full name and account number;

4.2.2 Detailed description of the complaint;

4.2.3 Date and time of the relevant events;

4.2.4 Any supporting documentation or evidence;

4.2.5 Client's proposed resolution.

4.3 Complaints will be handled in accordance with the Company's **Complaints Handling Policy**, available on glexglobal.com.

4.4 The Company will acknowledge receipt of complaints within three (3) Business Days and will endeavor to provide a substantive response within fifteen (15) Business Days, or such longer period as may be reasonably necessary for complex matters.

4.5 If the Client is not satisfied with the Company's response, the Client may have recourse to alternative dispute resolution mechanisms or regulatory bodies as specified in the Complaints Handling Policy.

5. LANGUAGE

5.1 The official language of these Terms is **English**.

5.2 Any translation of these Terms into other languages is provided for convenience only and shall not be considered an official version. In case of any inconsistency or discrepancy between the English version and any translation, the English version shall prevail and be binding.

5.3 All communications regarding Programs, including complaints, inquiries, and notices, should be conducted in English to ensure clarity and avoid misunderstandings.

IMPORTANT NOTICES:

1. Discretionary Nature: All bonuses and promotions are offered at the sole discretion of the Company and may be modified or withdrawn at any time without prior notice.

2. No Guaranteed Rights: Participation in any Program does not create any legal right or entitlement to receive or retain any Bonus. All Bonuses remain subject to these Terms and the specific Program Terms.

3. Integration with Client Agreement: These Terms form an integral part of the Client Agreement. In the event of any inconsistency between these Terms and the Client Agreement, the Client Agreement shall prevail except where these Terms explicitly provide otherwise.

4. Anti-Abuse: The Company maintains sophisticated monitoring systems to detect abuse of promotional programs. Any abuse will result in immediate cancellation of all Bonuses and may result in termination of the Client Agreement.

5. Tax Implications: Clients are responsible for any tax obligations arising from receipt or use of bonuses. The Company does not provide tax advice, and Clients should consult qualified tax professionals regarding their obligations.

6. Regular Review: Clients are responsible for regularly reviewing these Terms and specific Program Terms published on the Company's website to stay informed of any changes.

The Company reserves the right to disclose program participation data to regulators upon request in compliance with FSC requirements.

ACKNOWLEDGEMENT AND ACCEPTANCE

By participating in any Program offered by GLEX Limited, the Client confirms:

- 1) Full understanding and acceptance of all terms and conditions contained in these Bonus & Promotions Terms and Conditions;
- 2) Receipt and review of the specific Program Terms applicable to any Bonus or Promotion received;
- 3) Understanding that bonuses are offered at the Company's discretion and may be modified or withdrawn at any time;
- 4) Agreement to comply with all obligations under these Terms and the Client Agreement;
- 5) Acknowledgement that abuse of promotional programs may result in cancellation of bonuses and termination of the Client Agreement.

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