

# **CLIENT AGREEMENT**

**GLEX Limited**

Investment Dealer License SEC-2.1B, Mauritius

Suite 803, 8th Floor, Hennessy Tower, Pope Hennessy Street, Port Louis, 11328, Mauritius

Website: [glexglobal.com](http://glexglobal.com) | Email: [support@glexglobal.com](mailto:support@glexglobal.com)

---

# TABLE OF CONTENTS

## PART I: GENERAL PROVISIONS

1. Introduction
2. Definitions and Interpretation of Terms
3. Client Acceptance and Due Diligence
4. Services Provided by the Company
5. No Advice or Investment Recommendations
6. Costs and Taxes
7. Communications and Written Notices
8. Confidentiality and Processing of Personal Data
9. Amendments to the Agreement
10. Termination of the Agreement
11. Default and Non-Compliance
12. Force Majeure
13. Limitations of Liability and Indemnity
14. Client Representations and Warranties
15. Client Acknowledgements of Risks and Consents
16. Governing Law and Applicable Regulations
17. Severability of Provisions
18. Non-Exercise of Rights
19. Assignment of Rights and Obligations
20. Language of the Agreement
21. Introducers and Referring Brokers
22. Client Identification
23. Currency Conversions
24. Miscellaneous

## PART II: CLIENT MONEY AND CLIENT ACCOUNT

1. Client Money
2. Lien
3. Netting and Set-Off
4. Client Trading Account
5. Temporary Blocking of Client Accounts
6. Inactive and Dormant Client Accounts
7. Deposits and Withdrawals
8. Bonus and Promotional Programs

## PART III: TRADING PLATFORM

1. Technical Issues and Responsibilities
2. Prohibited Activities on the Trading Platform
3. Abusive Trading Practices
4. Security of Access Data
5. Intellectual Property Rights

## **PART IV: TRADING TERMS**

1. Order Execution
2. Refusal to Execute Orders and Instructions
3. Margin Requirements
4. Execution Methods / Requotes and Slippage
5. Trailing Stop, Expert Advisor, and Stop Loss Orders
6. Trade Confirmations and Reporting

## **PART V: CFD TRADING TERMS**

1. CFD Order Execution
2. Quotes and Prices
3. Leverage and Margin
4. Financing Charges
5. Swaps and Swap-Free Accounts
6. Lot Sizes and Trade Volumes
7. Additional Trading Terms
8. Corporate Actions, Adjustment Events, and Insolvency

---

## PART I: GENERAL PROVISIONS

### 1. INTRODUCTION

**1.1** This Agreement is entered into by and between **GLE X Limited** (the "Company"), holding an **SEC-2.1B Investment Dealer License** issued by the **Financial Services Commission (FSC) of Mauritius**, and the Client (which may be a legal entity or a natural person) who has completed the Account Opening Application Form (hereinafter referred to as the "Client").

**1.2** The Company is authorized and regulated by the **Financial Services Commission (FSC) of Mauritius** as an **Investment Dealer (Full Service Dealer excluding Underwriting)**, license number SEC-2.1B. This Client Agreement and all relevant documents available on the Company's website (namely "General Business Terms", "Risk Disclosure and Warnings Notice", "Complaints Handling Policy", "Privacy and Data Protection Policy", and any other applicable documents), as amended from time to time (collectively, the "Agreement"), outline the terms and conditions under which the Company provides CFD trading and currency arbitrage services to the Client.

**1.3** This Agreement, together with any other documents posted in the "Legal Documents" section on the Company's website or communicated to the Client during participation in any of the Company's campaigns or programs, governs all CFD activities conducted by the Client with the Company throughout the duration of this Agreement.

**1.4** This Agreement supersedes any other agreements, arrangements, express or implied statements made by the Company or any Introducer(s).

**1.5** The Company will collect, use, store, and process personal information of the Client as detailed in the Company's Privacy Policy, available on the Company's website and updated periodically.

---

### 2. DEFINITIONS AND INTERPRETATION OF TERMS

**2.1** In this document (Client Agreement):

**"Access Data"** means the login and password of the Client required to place Orders in CFDs with the Company on the Trading Platform, and other secret investor passwords, phone passwords, or similar data used to access the Personal Area for non-trading operations.

**"Account Opening Application Form"** means the application form completed by the Client on the Company's website, mobile application, or in hard copy, used to apply for the Company's services and open a Client Account, which includes identification, categorization, and due diligence information.

**"Adjustment Event"** means any changes related to an Underlying Asset, including but not limited to index adjustments or announcements of successor indices.

**"Affiliate"** means any entity that directly or indirectly controls, is controlled by, or is under common control with the Company.

**"Agreement"** means this document (Client Agreement) and the documents published on the Company's website, including "General Business Terms", "Risk Disclosure and Warnings Notice", "Complaints Handling Policy", and "Privacy & Data Protection Policy", as periodically updated.

**"Applicable Regulations"** means:

- (a) rules of the Financial Services Commission (FSC) Mauritius;
- (b) rules of relevant Underlying Markets;
- (c) all applicable laws and regulations of Mauritius or other jurisdictions relevant to the Company.

**"Ask"** means the price at which the Client may buy the underlying asset.

**"Balance"** means the financial result in the Client Account after the last completed transaction and deposits/withdrawals.

**"Base Currency"** means the first currency quoted in a Currency Pair.

**"Bid"** means the price at which the Client may sell the underlying asset.

**"Business Day"** means any day other than Saturdays, Sundays, December 25, January 1, and other holidays announced by the Company.

**"Client Account"** means the unique personalized account of the Client consisting of transactions, open positions, and financial balances.

**"Client Money/Client Funds"** means funds deposited by the Client segregated from the Company's funds.

**"Client Terminal"** means the MetaTrader 5 (MT5) platform, including web and mobile applications, used by the Client for trading and account management.

**"Closed Position"** means the opposite of an Open Position.

**"Completed Transaction"** means two counter deals of the same size and instrument in CFD trading.

**"Contract for Differences (CFD)"** means a financial derivative that pays the difference between the opening and closing prices of an underlying asset.

**"Contract Specifications"** means principal trading terms determined by the Company.

**"Corporate Action"** means events related to issuer activities affecting the underlying asset's market value.

**"Currency Pair"** means the quotation of two different currencies.

**"Equity"** means the Balance adjusted for floating profit or loss from open positions.

**"Error Quote (Spike)"** means erroneous quotes significantly deviating from market prices.

**"Event of Default"** means circumstances specified in Section 11 of this Agreement.

**"Exchange Control Regulations"** means governmental currency control measures.

**"Expert Advisor"** means automated trading systems for MetaTrader 5.

"**Financial Instrument**" means CFDs.

"**Floating Profit/Loss**" means unrealized profits or losses on open positions.

"**Force Majeure Event**" means unforeseen events beyond the Company's control as detailed in Section 12.

"**Free Margin**" means funds available to open new positions.

"**Initial Margin**" means the margin required to open a trading position.

"**Instant Execution**" means executing orders at requested prices or providing a requote.

"**Leverage**" means the ratio between transaction size and required margin.

"**Long Position**" means a buy position.

"**Margin**" means collateral funds required to open and maintain positions.

"**Margin Call**" means notification of insufficient margin.

"**Margin Level**" means the ratio of equity to required margin.

"**Market Execution**" means executing orders at current market prices.

"**Negative Balance Protection**" means a policy protecting Clients from losing more than their deposit.

"**Necessary Margin**" means the required margin to maintain open positions.

"**Open Position**" means active trading positions not yet closed.

"**Order**" means instructions from the Client to trade.

"**Services**" means trading services provided as per Section 4 of this Agreement.

"**Short Position**" means a sell position.

"**Slippage**" means the difference between requested and executed order prices.

"**Spread**" means the difference between Ask and Bid prices.

"**Swap/Rollover**" means fees charged for holding positions overnight.

"**Trading Platform**" means the MetaTrader 5 online trading system.

"**Trailing Stop**" means an automatic feature adjusting the stop-loss order to follow price movements.

"**Transaction**" means any executed CFD trade.

"**Underlying Asset**" means the financial instrument or asset underlying a CFD.

"**Underlying Market**" means the market where the underlying asset is traded.

"Website" means the Company's official website at <https://glexglobal.com>.

"Written Notice" means official notifications via email, the trading platform, or the Personal Area.

2.2 Words in singular include plural and vice versa. Gender-specific terms include all genders.

2.3 Paragraph headings are for reference only.

2.4 References to laws or regulations include all amendments and re-enactments.

---

### 3. CLIENT ACCEPTANCE AND DUE DILIGENCE

3.1 The Company reserves the absolute discretion not to accept an applicant as a Client. Accordingly, the Company may refuse to open a Client Account, refuse to accept funds from the applicant, and/or refuse to permit trading activities until the applicant fully and accurately completes and submits the Account Opening Application Form, accompanied by all required identification documentation. Additionally, the Company must fully satisfy internal compliance checks, including anti-money laundering (AML), know-your-client (KYC), appropriateness tests, and other identification and verification procedures required by applicable regulations. The Company further reserves the right, during the ongoing business relationship, to request additional documentation and/or information from the Client as part of its continuous monitoring of Client activity. The Company may also impose additional due diligence requirements for Clients from specific jurisdictions.

3.2 Upon acceptance of the terms and conditions published on the Company's website and successful completion of all required identification and verification procedures, the Client may deposit funds in amounts and currencies approved by the Company and commence trading. The Company, at its sole discretion and at any time, may specify the required identification documentation, set minimum and maximum deposit limits, and define deadlines by which the Client must comply with any ad-hoc documentation or verification requests. The Company shall communicate such requirements and limits to the Client via Written Notice. If the Client fails to meet these identification or verification requirements within the stipulated timeframe, the Company reserves the right to return deposited funds to their original source, impose operational restrictions on the Client Account—including but not limited to restrictions on additional deposits—or terminate the business relationship immediately, close the Client Account, and undertake any further actions deemed necessary by the Company.

#### 3.2.1 Simplified Due Diligence (SDD)

The Company may, at its sole discretion and strictly in accordance with the FATF Risk-Based Approach, allow limited account functionality prior to the completion of full Client verification (KYC). SDD may apply only to low-risk Clients and solely for deposits not exceeding an internal threshold (e.g., USD 500), as determined by the Company's internal AML/CFT risk assessment procedures.

Under SDD: (a) The Client may deposit funds; however, (b) The Client **shall not be permitted to withdraw funds, transfer funds, or access full platform functionality** until full KYC procedures have been successfully completed; (c) All deposits and transactions remain subject to full KYT blockchain analysis and ongoing monitoring; (d) The Company may suspend or revoke SDD at any time and require full due diligence without prior notice, including the right to block or return deposited funds to the original source.

The application of SDD does not limit the Company's right to request additional documents, impose restrictions, or deny further transactions at its discretion.

### 3.3 Additional Verification and Ongoing Monitoring

**3.3.1** The Company, as part of its ongoing due diligence obligations, reserves the right to request at any time additional documents or information necessary to verify the Client's identity, residential address, source of funds, or source of wealth.

**3.3.2** The Company may conduct video verification or electronic identity checks using third-party verification providers where legally permissible.

**3.3.3** Periodic re-verification ("re-KYC") may be required during the course of the business relationship. Failure by the Client to comply within the timeframe set by the Company may result in temporary suspension or termination of access to the Client Account.

**3.3.4** In the event that the Client fails to satisfy the verification requirements, any funds held may be returned exclusively to the original source of deposit.

**3.3.5** The Company shall not be liable for any losses or delays resulting from the Client's failure to provide the requested documentation or from restrictions imposed by payment service providers under applicable AML/CFT laws.

---

## 4. SERVICES PROVIDED BY THE COMPANY

**4.1** Subject to the Client fulfilling all obligations under this Agreement, the Company may, at its sole discretion, provide the Client with the following Services:

**4.1.1** Receiving, transmitting, and executing Client Orders related to Contracts for Difference (CFDs). CFDs offered by the Company may include, without limitation, currency pairs (Forex), indices, commodities, precious metals, energies, cryptocurrencies, stocks, and other financial instruments as specified on the Company's website or Trading Platform.

**4.1.2** Safekeeping and administration services for financial instruments on behalf of the Client, including custody services, cash management, and collateral management, where applicable.

**4.1.3** Providing any ancillary services directly associated with the provision of CFD trading services described above.

---

## 5. NO ADVICE OR INVESTMENT RECOMMENDATIONS

**5.1** The Company will not provide the Client with advice regarding the merits or suitability of any particular Transaction, nor will it offer investment advice or recommendations related to CFDs, Underlying Markets, or Underlying Assets. The Client acknowledges that the Services provided do not include the provision of investment advice or recommendations. The Client alone is responsible for making all trading decisions and evaluating the risks associated with each Transaction. By requesting the Company to execute any Transaction, the Client confirms having independently assessed the merits and risks involved, and affirms possessing sufficient knowledge, sophistication, professional advice, or experience necessary to evaluate the merits and risks associated with the Transaction. Should the Client choose to proceed with Transactions irrespective of their suitability, the Company disclaims any fiduciary responsibility towards the Client.

**5.2** The Company is not obligated to provide the Client with legal, tax, or other forms of professional advice regarding any Transaction. Clients are encouraged to seek independent professional advice if uncertain about potential tax or legal obligations related to their Transactions. Clients are further informed that applicable tax laws and regulations may change periodically.

**5.3** The Company may, at its sole discretion, periodically provide the Client, via newsletters, the Company's website, the Trading Platform, or other means, with information, educational materials, market news, commentary, or similar content. Such content:

**5.3.1** Is provided without any responsibility or liability on the part of the Company;

**5.3.2** Carries no representation, warranty, or guarantee regarding its accuracy, correctness, completeness, or the tax or legal implications of any related Transactions;

**5.3.3** Is for informational purposes only and should not be interpreted as investment advice or solicitation to buy or sell any financial instrument;

**5.3.4** If containing distribution restrictions, must not be distributed by the Client to any restricted persons or categories of persons;

**5.3.5** May have been acted upon by the Company before dissemination to the Client, and the Company does not guarantee simultaneous or timely delivery to all Clients.

**5.4** The Client acknowledges and agrees that any educational materials, market commentary, news, or other informational content provided by the Company may change or be withdrawn at any time without prior notice.

---

## **6. COSTS AND TAXES**

**6.1** The provision of Services and the execution of both trading and non-trading operations under this Agreement are subject to charges payable to the Company ("Costs"). These Costs are detailed on the Company's website, within the Client's Personal Area, or communicated directly to the Client by other means. Trading-related Costs may be applied at the opening, during, and/or upon the closing of trading operations, as explicitly detailed on the Company's website in the Contract Specifications section, the Client Terminal, or the Trading Platform.

**6.2** When placing CFD Orders, the applicable Costs may be calculated relative to the CFD's value. It is the Client's responsibility to fully understand the calculation and implications of these Costs.

**6.3** The Company reserves the right to adjust Costs periodically. The Company will notify the Client via Written Notice of any Cost adjustments before they take effect, allowing the Client to terminate the Agreement immediately upon receiving such notice. However, the Company reserves the right to make immediate adjustments to Costs without prior notice if such changes result from alterations in interest rates, tax treatments, or other legitimate factors, provided the Client is informed at the earliest opportunity and retains the right to terminate the Agreement immediately.

**6.4** When providing Services to the Client, the Company may pay or receive fees, commissions, or other monetary or non-monetary benefits to or from third parties as permitted under Applicable Regulations. The Company will provide relevant details of such fees or benefits upon Client request and as required by Applicable Regulations.

**6.5** The Client is solely responsible for filing all relevant tax returns, reports, and declarations related to Transactions executed under this Agreement to any applicable authorities, governmental or otherwise, and is responsible for the payment of all applicable taxes, including but not limited to transfer and value-added taxes arising from any Transaction. The Company does not act as a tax advisor or agent for the Client.

**6.6** The Client agrees to bear all expenses related to stamp duties applicable to this Agreement and any documentation required for executing Transactions under this Agreement.

**6.7** The Company may charge fees for deposit and withdrawal operations. The fee amounts depend on various factors, including but not limited to the transaction amount, type of transaction, currency involved, and payment method utilized.

**6.8** Trading Commissions, Spreads, and other applicable Costs associated with trading activities are clearly displayed on the Company's website in the Contract Specifications section, as well as on the Client Terminal and the Trading Platform.

---

## 7. COMMUNICATIONS AND WRITTEN NOTICES

**7.1** Unless otherwise specified in this Agreement, any notice, instruction, request, or other communication from the Client to the Company under this Agreement shall be in writing and sent to the Company's designated address provided below, or to any other address notified to the Client by the Company from time to time. Communications may be delivered by email, post, or commercial courier service and shall be considered delivered only upon actual receipt by the Company at:

**GLE X Limited**

GLE X Limited

Suite 803, 8th Floor, Hennessy Tower, Pope Hennessy Street, Port Louis, 11328, Mauritius

Email: [support@glexglobal.com](mailto:support@glexglobal.com)

**7.2** For communications directed to the Client, the Company may use any of the following methods, as it determines appropriate:

**7.2.1** Internal messaging via Trading Platform or Client Terminal;

**7.2.2** Email;

**7.2.3** Telephone;

**7.2.4** Live Chat, Chat Bot, or other automated communication systems;

**7.2.5** Post;

**7.2.6** Commercial courier service;

**7.2.7** Company's website;

**7.2.8** Personal Area;

**7.2.9** Video conferencing.

**7.3** Communications from the Company (such as documents, notices, confirmations, statements) shall be deemed received by the Client as follows:

**7.3.1** Internal messaging via Trading Platform or Client Terminal – immediately after sending;

**7.3.2** Email – within one (1) hour after sending;

**7.3.3** Telephone – upon conclusion of the telephone call;

**7.3.4** Post – seven (7) calendar days after dispatch;

**7.3.5** Commercial courier service – upon receipt confirmed by signature;

**7.3.6** Company's website – within one (1) hour after posting;

**7.3.7** Personal Area – immediately upon posting.

**7.4** The Company will communicate with the Client using contact details provided during account opening or subsequently updated by the Client. The Client must promptly inform the Company of any changes in their contact details.

**7.5** Documents transmitted electronically to the Company may be scanned and the scanned version shall constitute conclusive evidence of the communicated instructions.

**7.6** All communications and transactions between the Company and the Client via telephone, video conferencing, email, live chat, or other electronic communication methods may be recorded. These records will be retained as required by Applicable Regulations. The Client acknowledges that such recordings are the Company's property and constitute conclusive evidence of recorded communications and instructions. The Company may disclose these recordings upon request by any competent authority, arbitrator, court, auditor, or law enforcement agency.

**7.7** The Client acknowledges and agrees that the Company may directly contact the Client using any of the methods specified in clause 7.2 for the administration of this Agreement.

**7.8** The Company may provide interactive online chat support services enabling communication between the Client and Company representatives or automated communication systems ("Automated Communication Systems"). These systems are intended solely for informational and facilitation purposes and should not be interpreted as investment or financial advice. Such chat services are provided on an "as is" basis without warranty, and the Company accepts no responsibility for the accuracy or completeness of information provided via these channels.

**7.9** The Client agrees to use Automated Communication Systems solely as intended by the Company, and not to transmit any abusive, defamatory, dishonest, obscene messages, images, or malicious attachments. Violation of this clause may result in termination of chat services and/or the Agreement.

**7.10** The Client understands that information provided through Automated Communication Systems, including market data and general information related to the Company's Services, does not constitute personalized financial advice or recommendations. The Client remains responsible for their investment decisions and should seek professional advice where necessary. The Company disclaims any liability for decisions made by the Client based on information provided through Automated Communication Systems.

**7.11** The Company reserves the right to monitor and review all communications conducted through Automated Communication Systems for quality assurance, compliance, and other relevant business purposes.

---

## **8. CONFIDENTIALITY AND PROCESSING OF PERSONAL DATA**

**8.1** The Company may collect client information directly from the Client (via the completed Account Opening Application Form or otherwise) or from other sources including, but not limited to, credit reference agencies, fraud prevention agencies, third-party authentication service providers, other financial institutions, and other register providers.

**8.2** Client information held by the Company is treated as confidential and will not be used for any purposes other than providing, administering, and improving the Services, research and statistical analysis, marketing, and as stipulated in clause 8.3 of this Agreement. Certain data, including personal data, may be used by the Company to diagnose or fix technical issues, security vulnerabilities, or disclosed to third parties as necessary. Information already in the public domain or previously in the Company's possession without confidentiality obligations shall not be considered confidential.

**8.3** The Client agrees and acknowledges that the Company may disclose Client information (including confidential recordings, documents, card details, and personal information) under the following circumstances:

**8.3.1** If required by law or by a competent court;

**8.3.2** Upon request by banks, payment service providers, regulatory/supervisory authorities, or other entities with jurisdiction over the Company, the Client, or their associates, or within whose jurisdiction the Company operates;

**8.3.3** To relevant authorities for investigation, prevention of fraud, money laundering, or other illegal activities;

**8.3.4** To execution venues or third parties necessary for executing Client Orders or instructions and providing ancillary services;

**8.3.5** To credit reference and fraud prevention agencies, third-party authentication service providers, financial institutions, and brokers for credit checks, fraud prevention, anti-money laundering purposes, Client identification, or due diligence checks;

**8.3.6** To the Company's professional advisors, who will be bound by confidentiality obligations;

**8.3.7** To third-party service providers assisting the Company in collecting, storing, processing, or managing Client data, or facilitating communication with the Client;

**8.3.8** To third-party providers for statistical or analytical purposes to improve the Company's marketing activities, provided that such data is strictly aggregated and anonymized and excludes any information that could directly or indirectly identify the Client;

**8.3.9** To market research providers conducting surveys to improve the Company's Services;

**8.3.10** In connection with the Company's vulnerabilities disclosure program;

**8.3.11** As necessary for the Company to defend or exercise its legal rights;

**8.3.12** Upon the Client's request or consent;

**8.3.13** To Affiliates of the Company;

**8.3.14** To successors, assignees, transferees, or purchasers of the Company, subject to providing the Client with a Written Notice at least five (5) Business Days in advance.

**8.4** The Client's rights related to personal data and other confidential information are detailed in the Privacy & Data Protection Policy available on the Company's website.

**8.5** Any communication intended for the Company regarding confidentiality and personal data matters shall be directed to:

**GLE X Limited**

GLE X Limited

Suite 803, 8th Floor, Hennessy Tower, Pope Hennessy Street, Port Louis, 11328, Mauritius

Email: [support@glexglobal.com](mailto:support@glexglobal.com)

**8.6 Marketing Communication**

**8.6.1** The Company may use Client contact details (email, phone, messaging services) to provide information on products, promotions, and market updates, provided that the Client has given explicit consent.

**8.6.2** The Client may withdraw such consent at any time by updating notification preferences in the Personal Area or by contacting the Company's support team.

**8.6.3** Marketing communication shall not be considered investment advice or a solicitation to trade and shall be distributed in accordance with applicable data-protection laws and anti-spam regulations.

**8.6.4** The Company undertakes to keep all marketing data aggregated and anonymized where possible and will not share identifiable Client information with third parties without consent.

---

**9. AMENDMENTS TO THE AGREEMENT**

**9.1** The Company may upgrade the Personal Area, the Client Account, the Trading Platform, or enhance the services offered to the Client, provided such upgrades or enhancements benefit the Client and do not result in increased costs for the Client.

**9.2** Unless otherwise stated in this Agreement, the Company may amend the terms of this Client Agreement by providing the Client with a Written Notice at least five (5) Business Days prior to the effective date of such amendment. Amendments required to comply with changes in laws or regulatory requirements may take effect immediately without prior notice. Any amendments or updates that do not adversely affect the Client's rights or obligations may be implemented without prior notice, provided that they are duly published on the Company's website. In all cases, the Client shall have the right to terminate this Agreement immediately upon receiving a notice of amendment if they do not agree with the changes.

**9.3** Except as explicitly stated otherwise, the Company may amend any document forming part of this Agreement (excluding the present document) without prior notice to the Client.

**9.4** This Agreement supersedes all prior verbal or written communications or understandings. The Company reserves the right to amend the terms of this Agreement at any time. Any updated version of this Agreement shall replace and supersede all previous versions.

---

## **10. TERMINATION OF THE AGREEMENT**

**10.1** The Company may terminate this Agreement without cause by providing the Client at least five (5) calendar days Written Notice.

**10.2** The Company may terminate this Agreement immediately and without prior notice if an Event of Default occurs as defined within this Agreement.

**10.3** Termination by either Party shall not affect obligations already incurred by either Party concerning Open Positions, Transactions, deposits, withdrawals, or any legal rights or obligations arising from activities under this Agreement.

**10.4** Upon termination, all amounts payable by the Client to the Company shall become immediately due and payable, including but not limited to:

**10.4.1** All outstanding Costs and other payable amounts;

**10.4.2** Dealing expenses related to terminating this Agreement and charges for transferring investments;

**10.4.3** Any losses or expenses incurred from closing Transactions or settling outstanding obligations;

**10.4.4** Additional charges and expenses arising from the termination of this Agreement;

**10.4.5** Damages incurred during the arrangement or settlement of pending obligations.

**10.5** Upon notice of termination:

**10.5.1** The Client must close all Open Positions and withdraw all funds by the termination date. Failure to comply allows the Company to:

- (a) Close Open Positions at current market quotes;
- (b) Impose a Termination Handling Fee as per section 10.7.

**10.5.2** The Company may restrict or terminate the Client's access to the Trading Platform;

**10.5.3** The Company may refuse to open new positions for the Client;

**10.5.4** The Company may withhold Client funds to settle existing obligations.

**10.6** During the termination notice period, the Company reserves the right to:

**10.6.1** Consolidate Client Account balances and offset against Client obligations;

**10.6.2** Close Client Accounts;

**10.6.3** Convert currencies;

**10.6.4** Close Open Positions at prevailing market quotes;

**10.6.5** After settling all obligations, return remaining Client funds to the Client's account, provided there are no outstanding issues.

**10.7** If a Client's Account maintains a balance after termination, the Company may charge a one-time Termination Handling Fee of up to USD 10 (or equivalent). This fee shall not apply where the available balance exceeds the fee amount. The Client may, at their discretion, voluntarily waive any remaining balance if such amount is considered insignificant or uneconomical to process. Upon written confirmation of such waiver, the Company shall be fully released from any further obligation to refund the waived balance, and the Client shall have no subsequent claim in relation to the waived funds.

**10.8** The Company reserves the right to terminate this Agreement immediately without prior notice if the Client maintains no Open Positions, Orders, or funds.

**10.9** The Client may terminate this Agreement at any time by providing five (5) calendar days Written Notice. Termination by the Client will only become effective if there are no Open Positions, Orders, or outstanding financial obligations towards the Company. The Company reserves the right to execute the termination before the completion of the five-day notice period at its discretion.

---

## **11. DEFAULT AND NON-COMPLIANCE**

**11.1** Each of the following events constitutes an "Event of Default":

**11.1.1** Failure by the Client to provide required Initial Margin, Hedged Margin, or any other amount due under the Agreement;

**11.1.2** Failure by the Client to comply with obligations including but not limited to anti-money laundering (AML) and know-your-customer (KYC) procedures, or any requests for verification documents or information required by the Company;

**11.1.3** Insolvency or bankruptcy proceedings initiated against the Client under applicable laws, appointment of a receiver, trustee, or similar officer, or if the Client makes any arrangements or composition with creditors;

**11.1.4** Client inability to pay debts when due;

**11.1.5** Death, declaration of absence, or mental incapacity of the Client (if an individual);

**11.1.6** Any representation or warranty by the Client found to be false or misleading;

**11.1.7** Circumstances where the Company believes action under clause 11.2 is necessary or desirable;

**11.1.8** Instructions from regulatory authorities or courts requiring actions under clause 11.2;

**11.1.9** Client involvement in fraudulent, illegal, or criminal activities;

**11.1.10** Material violation by the Client of applicable laws;

**11.1.11** Suspicion of involvement by the Client in money laundering, terrorist financing, or any other suspicious activities;

**11.1.12** Client involvement in fraudulent or illegal trading activities including manipulation, arbitrage exploitation, or similar misconduct;

**11.1.13** Suspected credit/debit card fraud, chargebacks, or disputes;

**11.1.14** Violation by the Client of internal policies or procedures;

**11.1.15** Suspicion of trading activities considered abusive, fraudulent, or manipulative, including exploiting market inefficiencies;

**11.1.16** Any other situation requiring protective action by the Company;

**11.1.17** Violation of privacy or confidentiality policies;

**11.1.18** Breach of terms with affiliated entities or payment processors.

**11.2** Upon an Event of Default, the Company, where it reasonably believes and has justified grounds to consider that such Event of Default has occurred, may, without prior notice, take one or more of the following actions:

**11.2.1** Temporarily block Client Accounts pending investigation;

**11.2.2** Combine Client Accounts, consolidate balances, and set off balances against Client obligations;

**11.2.3** Close Client Accounts;

**11.2.4** Convert account currency at prevailing market rates;

**11.2.5** Close out Open Positions at current market quotes;

**11.2.6** Terminate this Agreement without notice;

**11.2.7** Restrict or ban deposit payment methods;

**11.2.8** Modify margin requirements and forcibly close positions;

**11.2.9** Seize, reverse, or cancel profits or losses from suspect transactions;

**11.2.10** Cancel any pending positions;

**11.2.11** Reject any Client order;

**11.2.12** Freeze or suspend account balances to comply with regulatory requirements;

**11.2.13** Refuse Client withdrawals until resolution of the Event of Default;

**11.2.14** Suspend, reverse, or deduct balances related to fraudulent activities or chargebacks.

---

## **12. FORCE MAJEURE**

**12.1** Force Majeure events include, but are not limited to:

**12.1.1** Government actions, wars, terrorism, civil unrest, sabotage, economic or political crises affecting orderly market operations;

**12.1.2** Natural disasters such as earthquakes, hurricanes, floods, epidemics;

**12.1.3** Labor disputes affecting Company operations;

**12.1.4** Market suspension, price restrictions, regulatory bans, or actions by authorities;

**12.1.5** Financial moratoriums or regulatory actions;

**12.1.6** Breakdown or failure of electronic communication or network systems, DDoS attacks;

**12.1.7** Any unforeseen event beyond Company control preventing service delivery;

**12.1.8** Suspension or closure of underlying markets or events affecting quotes;

**12.1.9** Excessive market volatility affecting transactions;

**12.1.10** Failure of suppliers, brokers, liquidity providers, custodians, or exchanges to fulfill obligations.

**12.2** If a Force Majeure event occurs, the Company may, acting reasonably and in proportion to the circumstances, and without prior notice, take any of the following actions:

**12.2.1** Increase margin requirements;

**12.2.2** Close any or all Open Positions at appropriate market prices;

**12.2.3** Refuse to accept new orders;

**12.2.4** Suspend or modify Agreement terms as necessary;

**12.2.5** Increase spreads and/or trading commissions;

**12.2.6** Decrease leverage;

**12.2.7** Temporarily suspend the Trading Platform;

**12.2.8** Deactivate Client Accounts;

**12.2.9** Cancel pending positions;

**12.2.10** Reject deposit requests;

**12.2.11** Take other actions deemed appropriate to protect the Company and Clients.

**12.3** The Company will not be liable for losses or damages arising from failure, interruption, or delay in performing obligations due to Force Majeure events.

## **13. LIMITATIONS OF LIABILITY AND INDEMNITY**

**13.1** The Company shall not be liable, except in cases of gross negligence, willful misconduct, or fraud, for any losses, expenses, costs, or damages suffered by the Client arising from inaccuracies or mistakes in any market commentary, research, or other informational content provided by the Company. Transactions executed following any such inaccuracies or mistakes shall remain valid and binding for both the Company and the Client, provided that the Company acted in good faith and without intent to mislead.

**13.2** The Company shall not be liable for any loss, damage, expense, or liability incurred by the Client directly or indirectly arising from or related to:

**13.2.1** Errors or failures in the Trading Platform's operation;

**13.2.2** Incorrect or delayed Client Terminal updates, errors in settings, or Client's failure to follow instructions;

**13.2.3** Hardware, software, or connectivity issues originating from the Client's equipment;

**13.2.4** All orders executed using the Client's Access Data;

**13.2.5** Company's inability to fulfill obligations due to Force Majeure events;

**13.2.6** Acts or omissions by any third party;

**13.2.7** Insolvency or misconduct of third-party service providers;

**13.2.8** Unauthorized access or misuse of Client Access Data prior to notification to the Company;

**13.2.9** Unauthorized third-party access to electronic communications and data transmissions;

**13.2.10** Actions or statements made by any Introducer;

**13.2.11** Currency risk realization;

**13.2.12** Occurrences of slippage;

**13.2.13** Materialization of risks described in the "Risk Disclosure and Warnings Notice" available on the Company's website;

**13.2.14** Changes in applicable tax rates;

**13.2.15** Client's use of Trailing Stops and/or Expert Advisors;

**13.2.16** Client's reliance on Stop Loss orders;

**13.2.17** Client's transactions and instructions provided under this Agreement;

**13.2.18** Client's failure to provide accurate and complete information and/or documentation.

**13.3** The Client agrees to indemnify the Company against any claims, losses, damages, liabilities, costs, or expenses incurred as a result of providing services or executing this Agreement.

**13.4** The Company shall not be liable for any indirect, consequential, special, or incidental damages, including loss of profits, opportunities, or subsequent market movements, arising from or related to this Agreement or any transactions.

**13.5** Neither the Company nor third-party data providers will be liable for delays, inaccuracies, errors, or omissions in data and pricing delivered to the Client through the Trading Platform or Client Terminal.

---

## **14. CLIENT REPRESENTATIONS AND WARRANTIES**

**14.1** The Client represents and warrants that:

**14.1.1** Information provided during account opening and thereafter is accurate, true, complete, and updated as necessary;

**14.1.2** The Client has read, understood, and agrees to comply with this Agreement and related documents on the Company's website, including but not limited to "General Business Terms," "Risk Disclosure and Warnings Notice," "Complaints Procedure for Clients," "Privacy Policy," and "Confidentiality Policy";

**14.1.3** The Client is duly authorized to enter this Agreement and execute transactions and obligations;

**14.1.4** The Client acts as principal, unless explicitly approved by the Company to act otherwise;

**14.1.5** The individual completing the Account Opening Form is duly authorized by the Client;

**14.1.6** Client activities under this Agreement comply with all applicable laws, rules, and agreements;

**14.1.7** The Client has disclosed if they are a Politically Exposed Person (PEP) and will promptly notify the Company of any changes;

**14.1.8** Client funds are not related directly or indirectly to illegal activities or terrorist financing;

**14.1.9** Client funds are free of any liens or encumbrances;

**14.1.10** The Client independently selects financial instruments suitable to their financial circumstances;

**14.1.11** No restrictions due to nationality or religion affect the Client's transactions;

**14.1.12** Advertising material provided by the Company will be considered only alongside comprehensive service descriptions;

**14.1.13** The Client is at least 18 years old;

**14.1.14** Company's bid and offer prices will be used solely for the Client's trading purposes and not redistributed;

**14.1.15** The Client will not engage in trading strategies designed to exploit pricing inefficiencies or other unfair advantages over the Company;

**14.1.16** The Client has read and understands the risks described in the Risk Disclosure and Warnings Notice available on the Company's website.

**14.2** The Client represents and warrants that neither they nor their representatives or beneficial owners:

**14.2.1** Are subject to sanctions by the United Nations, OFAC, EU, or other relevant bodies;

**14.2.2** Appear on international sanctions lists;

**14.2.3** Are located in or affiliated with territories subject to comprehensive sanctions;

**14.2.4** Are involved or convicted in activities such as money laundering, drug trafficking, or terrorism;

**14.2.5** Have been blocked or denied by governmental or international bodies.

The Client agrees to immediately notify the Company of any sanction or criminal activity and shall not use Company services to engage in prohibited activities that would cause the Company to violate applicable sanctions or anti-money laundering regulations.

---

## **15. CLIENT ACKNOWLEDGEMENTS OF RISKS AND CONSENTS**

**15.1** The Client acknowledges and accepts unreservedly:

**15.1.1** Trading in CFDs involves significant risk, including the potential loss of all invested funds and any additional costs to maintain positions.

**15.1.2** CFDs utilize leverage, meaning small market movements can significantly impact the value of the investment, resulting in substantial gains or losses.

**15.1.3** CFD transactions carry contingent liabilities related to margin requirements.

**15.1.4** Electronic trading platforms carry inherent operational risks.

**15.1.5** Awareness and understanding of the risks outlined in the "Risk Disclosure and Warnings Notice" available on the Company's website.

**15.2** The Client agrees and understands:

**15.2.1** There will be no delivery or ownership transfer of the underlying asset in CFD transactions.

**15.2.2** No interest will accrue on Client funds held in their Client Account.

**15.2.3** CFD trading involves trading on price outcomes and occurs over-the-counter (OTC), not on regulated exchanges.

**15.3** The Client consents to receiving all relevant information and updates about this Agreement through the Company's website.

**15.4** The Client confirms regular internet access and agrees to receive all communications, including amendments to terms, conditions, fees, and risks, via the Company's website.

## 16. GOVERNING LAW AND APPLICABLE REGULATIONS

16.1 This Agreement is governed by the laws of Mauritius.

16.2 Any disputes arising from this Agreement shall be resolved exclusively by the courts of Mauritius.

16.3 The Company may take necessary actions, at its discretion, to ensure compliance with relevant market practices and applicable regulations.

16.4 All transactions are subject to applicable regulations, and the Company may take measures necessary for compliance.

16.5 Clients may submit complaints according to the "Complaints Handling Policy" detailed on the Company's website. The Company is committed to addressing complaints diligently and transparently.

---

## 17. SEVERABILITY OF PROVISIONS

17.1 If any provision of this Agreement is declared unenforceable or invalid by a competent court, such provision will be removed, leaving all other provisions unaffected and enforceable.

---

## 18. NON-EXERCISE OF RIGHTS

18.1 Failure by the Company to enforce strict compliance with this Agreement does not constitute a waiver of its rights.

---

## 19. ASSIGNMENT OF RIGHTS AND OBLIGATIONS

19.1 The Company may transfer or assign any rights or obligations under this Agreement to third parties, provided it gives the Client at least five (5) Business Days prior Written Notice.

19.2 In cases of assignment or transfer, the Company may disclose Client information necessary for the transition, subject to providing five (5) Business Days prior Written Notice.

19.3 The Client may not transfer or assign their rights or obligations under this Agreement without prior written consent from the Company.

---

## 20. LANGUAGE OF THE AGREEMENT

20.1 The official language for all communications and documentation is English. Translations provided are for informational purposes only and are not legally binding.

---

## **21. INTRODUCERS AND REFERRING BROKERS**

**21.1** Clients introduced by third parties (Introducers) acknowledge that the Company is not liable for the Introducer's conduct or representations.

**21.2** The Client acknowledges potential additional costs resulting from commissions payable to Introducers.

**21.3** The Client may request changes to their Introducer relationships, subject to Company approval at its sole discretion.

**21.4** By agreeing to introductions through permitted methods, Clients authorize the Company to share transactional information necessary for commission calculations with Introducers. Introducers are not authorized representatives of the Company, and the Company is not liable for their communications or actions.

---

## **22. CLIENT IDENTIFICATION**

**22.1** The Company requires verification for non-trading operations, including changes to passwords, security settings, withdrawal requests, and other specified actions to prevent unauthorized access.

**22.2** Client identification methods are outlined in the "General Business Terms" available on the Company's website.

**22.3** The Company may suspend non-trading operations if identification data provided by the Client is incorrect or incomplete until accurate identification data is received.

---

## **23. CURRENCY CONVERSIONS**

**23.1** The Company may perform currency conversions without prior notice as necessary for deposits, fulfilling obligations, exercising rights, or completing transactions at reasonable market rates.

**23.2** The Client bears all currency exchange risks associated with transactions and the Company's exercise of its rights under this Agreement.

**23.3** The Client agrees to comply with applicable Exchange Control Regulations and accepts all associated risks and responsibilities, releasing the Company from any related claims or liabilities.

---

## **24. MISCELLANEOUS**

**24.1** All rights and remedies available to the Company under this Agreement are cumulative and do not exclude any other rights or remedies provided by law or equity.

**24.2** If the Client comprises two or more individuals, their obligations and liabilities under this Agreement are joint and several. Any notice or communication given to one individual shall be considered as given to all individuals constituting the Client. Similarly, any Order issued by any one individual is deemed as issued by all individuals who collectively form the Client.

---

**24.3** In the event of death or mental incapacity of any individual comprising the Client, the Company will hold funds for the benefit and at the direction of the surviving Client(s). All obligations and liabilities due to the Company will become the responsibility of the surviving Client(s).

---

## **PART II: CLIENT MONEY AND CLIENT ACCOUNT**

### **1. CLIENT MONEY**

**1.1** The Company does not pay interest or account for profits earned on Client Money, except profits from trading transactions conducted via the Client Account.

**1.2** Client Money is held in segregated bank accounts, separate from the Company's operational funds, and is clearly designated as Client Money to ensure protection of the Client's funds in accordance with applicable regulatory requirements.

**1.3** The Company may deposit Client Money in interest-bearing overnight accounts and retains any interest earned.

**1.4** Client Money may be held collectively with funds of other clients in omnibus accounts.

**1.5** Client funds received by the Company are held in segregated bank accounts, distinct from the Company's operational accounts.

**1.6** The Company may deposit Client Money only with reputable and duly licensed third parties, including banks, brokers, payment providers, clearing houses, or similar entities. The Company shall maintain relationships exclusively with institutions of high credit quality (Tier 1 or equivalent) to ensure the security of Client funds. Such third parties may have a security interest, lien, or set-off rights over these funds only to the extent permitted by applicable law and regulatory requirements.

**1.7** Client Money held by third parties, located within or outside Mauritius, may be subject to different legal and regulatory frameworks. The Company is not responsible for the insolvency, actions, or omissions of third-party entities.

**1.8** Client Money held by third parties may be placed in omnibus accounts and thus may not be separately identifiable. In insolvency or similar events involving third parties, the Company's claim may be unsecured, and the Client risks partial or total loss.

**1.9** Trading profits and losses are credited or debited from the Client Account upon transaction closure.

#### **1.10 Negative Balance Protection**

The Company provides Negative Balance Protection ensuring that Clients cannot lose more than their total deposited amount. In cases where, due to extreme market volatility, an account balance becomes negative, the Company will reset the balance to zero without any charge to the Client.

#### **1.11 Client Acknowledgement**

The Client acknowledges that Client Money may be held in omnibus accounts and accepts the associated risks under applicable law.

**1.12** Cash rebates, when credited as withdrawable cash, constitute Client Money; rebates credited as trading balance follow the Bonus & Promotions Terms.

---

## **2. LIEN**

**2.1** The Company maintains a general lien on all funds held in Client Accounts until the Client fully meets all obligations under this Agreement. The lien extends to cover legally enforceable claims arising from applicable law, regulatory requirements, compliance rules, and authorities' directives.

---

## **3. NETTING AND SET-OFF**

**3.1** If mutual financial obligations between the Company and Client are equal, these obligations automatically offset each other.

**3.2** If one party's financial obligations exceed the other's, the difference is payable by the indebted party to the other, fully discharging their obligations.

**3.3** Upon termination of this Agreement, the Company may combine and consolidate Client Account balances and offset balances against obligations owed by the Client.

**3.4** The Company may deduct or offset any Client liabilities from funds held in the Client Account(s), close open positions, and liquidate accounts as needed to satisfy such liabilities.

---

## **4. CLIENT TRADING ACCOUNT**

**4.1** To enable CFD trading, the Company opens a Client Account activated by the Client's minimum initial deposit as specified on the Company's website.

**4.2** The Company may offer various account types with distinct features, execution methods, and requirements detailed on the website.

**4.3** If a Client, whose account was restricted or terminated due to fraud, unlawful activities, or default attempts to open a new account, the Company reserves the right to:

**4.3.1** Block account creation;

**4.3.2** Freeze funds in new/existing accounts;

**4.3.3** Deduct or reverse funds or profits from fraudulent activities;

**4.3.4** Pursue further legal action to recover damages.

---

## **5. TEMPORARY BLOCKING OF CLIENT ACCOUNTS**

**5.1** The Company may temporarily block the Client Account without prior notice if:

**5.1.1** An Event of Default occurs;

**5.1.2** Client requests a temporary block;

**5.1.3** Unauthorized access to Client data is suspected;

**5.1.4** Suspicion of unlawful or questionable activities;

**5.1.5** Force Majeure events;

**5.1.6** Incorrect fund transfer requests by the Client.

**5.2** The Client Account shall be unblocked upon resolution of the above conditions.

**5.3** The Company may investigate and determine whether a blocked account should be reopened or permanently closed.

**5.4** Upon account closure, the Company may retain funds under its general lien to cover potential liabilities.

---

## **6. INACTIVE AND DORMANT CLIENT ACCOUNTS**

**6.1** If no activity occurs for a prolonged period, as defined by the Company, Client Accounts may be archived or deemed dormant.

**6.2** Archived account data may be provided upon Client request.

**6.3** After one year of inactivity, the Company may classify an account as dormant and notify the Client accordingly.

**6.4** Clients may request reactivation of dormant accounts, subject to compliance verification.

---

## **7. DEPOSITS AND WITHDRAWALS**

### **7.1 General Rules**

**7.1.1** The Client may deposit and withdraw funds using only payment methods available in the Personal Area.

**7.1.2** The Company does not accept deposits or withdrawals from third parties or anonymous accounts.

**7.1.3** Deposits and withdrawals must, wherever possible, be executed using the same payment method and account from which the funds were originally received ("return-to-source" rule).

### **7.2 Processing Times and Fees**

**7.2.1** Deposits are credited promptly after confirmation of receipt by the Company's bank or payment provider.

**7.2.2** Withdrawals are normally processed within three (3) Business Days following receipt of a valid request.

**7.2.3** The Company may apply transaction fees, bank or PSP charges, or currency conversion costs as specified in the Client's Personal Area.

### **7.3 Verification and Security Checks**

**7.3.1** The Company may at any time require additional verification of the Client's identity, ownership of the payment instrument, or source of funds before processing a transaction.

**7.3.2** The Company may refuse a deposit or withdrawal where:

- (a) the Client has not completed KYC/AML verification;
- (b) the transfer originates from or is destined to a prohibited or high-risk jurisdiction;
- (c) the Company reasonably suspects money laundering, terrorist financing, or any other illegal activity.

### **7.4 Restrictions and Delays**

**7.4.1** Withdrawals may be delayed or refused if the Company has reasonable grounds to suspect:

- (a) bonus or rebate abuse;
- (b) internal hedging or offsetting between accounts;
- (c) use of stolen or fraudulent payment instruments;
- (d) activity inconsistent with fair trading practices.

**7.4.2** The Company reserves the right to request additional documentation prior to release of funds.

### **7.5 Refunds and Chargebacks**

**7.5.1** Refunds will be processed only to the original deposit method and account holder.

**7.5.2** The Client acknowledges that initiating a chargeback without legitimate reason constitutes a breach of this Agreement and may result in immediate termination of the trading account and recovery of any associated costs.

### **7.6 Withdrawal Limits and Timeframes**

**7.6.1** Card withdrawals may be limited to deposits made within the preceding ninety (90) days.

**7.6.2** Withdrawals exceeding certain thresholds may require manual review or additional approval.

### **7.7 Responsibility and Acknowledgement**

The Company shall not be liable for delays or errors caused by intermediaries, correspondent banks, or payment service providers. All Clients must ensure accuracy of provided payment details.

---

## **8. BONUS AND PROMOTIONAL PROGRAMS**

**8.1** The Company may, from time to time, offer promotional bonuses, trading credits, rebates, or loyalty programs (collectively, "Promotions").

**8.2** Each Promotion shall be governed by specific Bonus Terms and Conditions, published on the Company's website or in the Client's Personal Area and shall prevail over any general provisions to the extent of any inconsistency.

**8.3** Participation in any Promotion constitutes acceptance of those separate terms.

**8.4** The Company reserves the right to amend, suspend, or withdraw any Promotion at its sole discretion without prior notice.

**8.5** Bonuses and trading credits are not Client's funds and may be revoked at any time in the event of abuse, fraud, hedging between accounts, or breach of the relevant promotional rules.

**8.6** The Client acknowledges that withdrawals of funds derived from bonuses may be restricted until trading conditions stated in the relevant Bonus Terms are fulfilled.

**8.7** The Company may reverse profits generated solely from bonus-funded trades upon bonus cancellation, as detailed in the Bonus & Promotions Terms.

---

## **PART III: TRADING PLATFORM**

### **1. TECHNICAL ISSUES AND RESPONSIBILITIES**

**1.1** The Client is solely responsible for providing and maintaining suitable equipment, including a personal computer, internet access, and necessary telecommunications services to access and use the Trading Platform. All internet-related costs shall be borne solely by the Client.

**1.2** The Client warrants that appropriate security measures and virus protection software are installed on their computer to protect the integrity of the Trading Platform, the Company's systems, and their personal data. The Client further agrees to protect the Company from any damage caused by viruses or harmful software transmitted from the Client's equipment.

**1.3** The Company shall not be liable for any damage, loss, or data corruption arising from the failure or malfunction of the Client's equipment or systems, including delays caused by such issues.

**1.4** The Company will not be responsible for communication disruptions, delays, or errors encountered by the Client while using the Trading Platform.

**1.5** The Company reserves the right to conduct periodic maintenance on the Trading Platform, including urgent maintenance, without prior notice. The Client acknowledges that during these periods, access to the Trading Platform may be unavailable, and the Company will not be liable for any resulting loss or missed trading opportunities.

---

### **2. PROHIBITED ACTIVITIES ON THE TRADING PLATFORM**

**2.1** The Client shall not attempt to unlawfully access, reverse engineer, or circumvent security measures applied to the Trading Platform.

**2.2** The Trading Platform is provided exclusively for the Client's personal trading activities and not for third-party use.

**2.3** The following activities are expressly prohibited:

**2.3.1** Using automated or artificial intelligence software that manipulates the Trading Platform;

**2.3.2** Intercepting or altering unauthorized communications;

**2.3.3** Introducing malicious software, such as viruses or worms;

**2.3.4** Sending unauthorized commercial communications;

**2.3.5** Compromising the security or integrity of the Trading Platform;

**2.3.6** Attempting unauthorized access to the Trading Platform;

**2.3.7** Automating access or data extraction from the Trading Platform;

**2.3.8** Violating any terms of this Agreement through the use of the Trading Platform.

**2.4** The Company reserves the right to take corrective actions if the Client exploits technical issues or delays, including:

**2.4.1** Restricting or blocking access;

**2.4.2** Terminating the Agreement immediately;

**2.4.3** Closing involved accounts;

**2.4.4** Legal action to recover Company losses;

**2.4.5** Adjusting trading conditions and commissions;

**2.4.6** Revoking unauthorized profits and adjusting balances;

**2.4.7** Restricting trade execution;

**2.4.8** Confiscating unauthorized profits;

**2.4.9** Any other action deemed necessary by the Company.

**2.5** Any Client activity indicative of exploitation, manipulation, arbitrage, hedging in bad faith, or trading solely to generate commissions or rebates is strictly prohibited. The Company reserves the right to cancel such trades, close accounts, restrict trading activities, and reclaim any profits generated.

**2.6** The Company maintains systems to detect and resolve prohibited trading activities. The Client accepts that Company resolutions in such matters are final and binding.

## **2.7 Abusive Trading Practices**

The following practices are strictly prohibited and considered abusive:

- Latency arbitrage or exploitation of price feed delays;
- Hedging between accounts held with the Company or its affiliates;
- Risk-free or coordinated trading between multiple accounts;
- Bonus, cashback, or rebate abuse;
- Trading exclusively for the purpose of generating partner commissions;
- Use of insider information, manipulation, or collusion with third parties;
- Trading without genuine market exposure or legitimate economic purpose.

In the event of detection of such activities, the Company may:

- Cancel affected trades;
- Adjust account balances;
- Revoke promotional credits;
- Block or terminate accounts;
- Recover any resulting losses or costs.

---

### **3. SECURITY OF ACCESS DATA**

**3.1** The Client is responsible for safeguarding their Access Data and must not disclose it to third parties.

**3.2** The Client may update their Access Data within their Personal Area, excluding username, email, and phone passwords.

**3.3** Access Data should not be documented or shared; if documented, it must be securely destroyed.

**3.4** The Client must immediately notify the Company if unauthorized access is suspected, after which the Company will take appropriate protective measures.

**3.5** The Client agrees to fully cooperate with the Company's investigations into Access Data misuse.

**3.6** The Company is not responsible for unauthorized third-party access or losses resulting from compromised Access Data.

**3.7** All activities conducted through the Client's Trading Platform are considered authorized by the Client and legally binding.

**3.8** The Client agrees to indemnify the Company against any damages arising from failures to maintain Access Data security.

**3.9** The Client acknowledges sole responsibility for the security of their Access Data and absolves the Company of liability for unauthorized access due to Client negligence.

**3.10** The Client acknowledges the importance of protecting their credentials and bears full responsibility for any unauthorized account access resulting from compromised credentials.

---

### **4. INTELLECTUAL PROPERTY RIGHTS**

**4.1** The Client acquires only limited, non-exclusive rights to use the Trading Platform under this Agreement.

4.2 The Company retains all intellectual property rights in the Trading Platform.

4.3 The Client may access, store, and analyze Trading Platform information solely for personal use. Any reproduction or distribution to third parties requires prior written consent from the Company.

4.4 The Client agrees not to duplicate, modify, develop, or resell any component of the Trading Platform.

---

## PART IV: TRADING TERMS

### 1. ORDER EXECUTION

1.1 The trading procedures, order types, and methods of execution are detailed in the "General Business Terms" available on the Company's website.

1.2 Depending on the Client Account type, the Company may act either as the counterparty to the Client's transactions or forward orders for execution through a third-party execution venue (Straight Through Processing, STP).

1.3 Orders placed by the Client using their Access Data via the Trading Platform are binding. The Company will execute orders without further enquiry or verification from the Client.

1.4 The Company is not obligated to monitor or advise on any Client transactions or close open positions. Any discretionary monitoring or actions undertaken by the Company do not impose a fiduciary obligation. The Client must monitor their own positions.

1.5 The Company reserves the right to suspend or terminate Services or restrict trading activity on any account, at any time, without prior notice, to manage risk or ensure regulatory compliance.

#### 1.6 Execution Methods

Depending on the Client Account type, Orders may be executed via Market Execution or Instant Execution:

1.6.1 Under Market Execution, the order is executed at the best available market price at the time of execution, which may differ from the requested price.

1.6.2 Under Instant Execution, the order is executed at the requested price or a requote is offered.

#### 1.7 Requotes and Slippage

1.7.1 The Company reserves the right to requote or reject an Order if the price requested is no longer available.

1.7.2 Slippage may occur during periods of high volatility, low liquidity, or network delay. Orders will be executed at the next available market price.

#### 1.8 Spread and Execution Quality

The Company may widen spreads, increase margin requirements, or switch order execution mode temporarily during abnormal market conditions. The Company shall act in good faith and ensure best execution under prevailing market conditions.

## **2. REFUSAL TO EXECUTE ORDERS AND INSTRUCTIONS**

**2.1** The Company may refuse to execute or transmit Client orders under conditions including but not limited to:

- 2.1.1** Orders submitted prior to the first market quote;
  - 2.1.2** During abnormal market conditions;
  - 2.1.3** Excessive number of requests compared to actual transactions;
  - 2.1.4** Insufficient funds or margin;
  - 2.1.5** Impractical or impossible orders due to size, pricing, or market conditions;
  - 2.1.6** Suspected money laundering or illegal activity;
  - 2.1.7** Regulatory or court orders;
  - 2.1.8** Doubts regarding order authenticity;
  - 2.1.9** Missing or unclear order details;
  - 2.1.10** Transaction size below minimum specifications;
  - 2.1.11** Erroneous or indicative quotes;
  - 2.1.12** Communication or internet disruptions;
  - 2.1.13** Force Majeure events;
  - 2.1.14** Client default;
  - 2.1.15** Notice of Agreement termination;
  - 2.1.16** Failure to meet margin requirements;
  - 2.1.17** Account blocked, dormant, or closed;
  - 2.1.18** Prohibited actions or trading techniques.
- 

## **3. MARGIN REQUIREMENTS**

**3.1** The Client must deposit and maintain Initial Margin and/or Hedged Margin as specified when positions are opened.

**3.2** Clients must continuously maintain sufficient equity to meet margin requirements without notice from the Company. The Client is responsible for understanding margin calculations.

---

**3.3** Margin requirements may be adjusted by the Company at its discretion, without prior notice, based on market conditions, anticipated economic events, Client trading patterns, concentration risks, or to manage overall risk exposure.

**3.4** Reduced margin requirements apply to all hedged positions.

**3.5** Margin requirements may be temporarily increased or decreased during market breaks, weekends, holidays, or around significant market events.

**3.6** Changes in hedging positions will proportionally affect margin requirements for relevant instruments.

**3.7** Margin Call notifications restrict opening new positions except hedging to reduce risk. Failure to meet margin requirements can result in position closure starting from the least profitable.

**3.8** Clients must promptly inform the Company if they anticipate being unable to meet margin calls.

**3.9** Margin must be deposited in the account currency.

**3.10** The Company may forcibly close positions or adjust margin requirements if margin levels drop below predefined thresholds.

---

## **4. EXECUTION METHODS / REQUOTES AND SLIPPAGE**

**4.1** Execution methods, requotes, and slippage are addressed in Section 1.6, 1.7, and 1.8 of this Part.

---

## **5. TRAILING STOP, EXPERT ADVISOR, AND STOP LOSS ORDERS**

**5.1** Use of additional trading terminal functions like Trailing Stops or Expert Advisors is the Client's responsibility. The Company bears no liability for losses resulting from such use and may restrict their use if platform stability is compromised.

**5.2** Stop Loss Orders may not limit losses as intended under certain market conditions. The Company accepts no liability in such cases.

---

## **6. TRADE CONFIRMATIONS AND REPORTING**

**6.1** Clients have continuous online access to their account status, balances, and trade confirmations via the Trading Platform.

**6.2** Trade confirmations are provided through the Trading Platform by the next Business Day following trade execution.

**6.3** Any discrepancies or missing confirmations must be reported by the Client within two (2) Business Days. Otherwise, confirmations are considered final and binding.

## **PART V: CFD TRADING TERMS**

### **1. CFD ORDER EXECUTION**

**1.1** Orders can be placed, executed, amended, or canceled during trading hours as listed on the Company's website. Orders not executed during a trading session will carry over to the next session, unless otherwise stipulated. Open positions will roll over to subsequent business days or applicable expiry periods unless closed by the Company.

**1.2** The Company is not required to execute CFD orders outside standard trading hours.

**1.3** Order validity depends on the specified type and duration. Orders without a specified validity period remain active indefinitely. The Company may delete pending orders if account equity falls to zero or under justified circumstances.

**1.4** Orders cannot be amended or canceled after execution confirmation or during execution. Limit and Take Profit orders cannot be amended once the specified price level is reached.

**1.5** Clients may adjust the expiration date of pending orders.

---

### **2. QUOTES AND PRICES**

**2.1** Quotes provided by the Company reflect market conditions but are determined at the Company's sole discretion, especially when underlying markets are closed.

**2.2** Displayed quotes on the Trading Platform may not always reflect real-time prices due to technical factors beyond the Company's control. Clients may experience slippage due to delayed or stale quotes.

**2.3** The Company may re-quote prices when unable to execute orders as originally requested.

**2.4** Erroneous quotes ("spikes") are removed from the trading system.

**2.5** The Company may refrain from providing quotes and executing orders if underlying asset prices become negative.

**2.6** Prices displayed on the Trading Platform might differ from prices shown by other sources. All quotes are indicative and subject to continuous updates.

**2.7** Clients bear sole responsibility for actively monitoring pricing data, market conditions, and account positions. The Company provides trading tools and resources on an "as is" basis and is not liable for their performance or accuracy.

**2.8** During market uncertainties or disruptions, the Company reserves the right to adjust spreads, limit execution types, or suspend trading activities to maintain market integrity.

---

### **3. LEVERAGE AND MARGIN**

**3.1** The Company can adjust leverage levels at its discretion without prior notice. Current leverage conditions are published on the Company's website.

**3.2** Changes in leverage, either automatic or Client-initiated, will affect margin requirements for all open positions.

**3.3** The Company may reduce leverage and/or increase margin requirements before weekends, holidays, or significant economic events.

**3.4** Information on leverage changes is accessible in the Client's Personal Area.

#### **3.5 Additional Margin Provisions**

**3.5.1** The Company may change leverage levels or margin requirements without prior notice to reflect market volatility, upcoming economic events, or changes in liquidity.

**3.5.2** The Company may reduce leverage and/or increase the Stop-Out level up to 100% during weekends, holidays, or periods of abnormal market activity.

**3.5.3** It is the Client's sole responsibility to maintain sufficient equity to meet margin requirements at all times. Failure to maintain required margin may result in automatic closure of open positions without prior notice.

**3.5.4** Margin requirements for specific instruments are listed in the Contract Specifications on the Company's website and may change without prior notice.

---

### **4. FINANCING CHARGES**

**4.1** CFDs may incur daily financing charges, as detailed in the Contract Specifications on the website.

---

### **5. SWAPS AND SWAP-FREE ACCOUNTS**

**5.1** Swaps are detailed in Contract Specifications. Clients can calculate swaps via the Company's website.

**5.2** Swaps are applied daily, with triple swaps on specific days. Swap amounts below 0.01 units will not be credited.

**5.3** Swap-Free accounts (also known as Islamic accounts) are specifically designed for Clients who, due to religious beliefs—primarily Islamic beliefs—cannot earn or pay interest. These accounts do not incur or receive overnight swap charges.

**5.4** Swap rates can change without prior notice. Clients must monitor swap rates regularly.

**5.5** The Company offers Swap-Free accounts selectively and may alter available instruments at its discretion.

**5.6** Only specified account types are eligible for Swap-Free status.

**5.7** Swap-Free eligibility is determined during account opening based on Client documentation. The Company can revoke Swap-Free status at its discretion.

**5.8** Non-Islamic country Clients might be granted Swap-Free status subject to conditions set by the Company.

**5.9** Swap-Free accounts incur no overnight swap charges but may have other applicable charges detailed in Contract Specifications.

**5.10** All standard terms apply to Swap-Free accounts, excluding swap provisions.

**5.11** Swap-Free accounts must not be used to hold long-term floating positions to generate undue profits. Violations may result in retroactive swap charges.

**5.12** The Company may amend or cancel Swap-Free status without prior notice.

**5.13** The Company reserves the right to disable Swap-Free privileges if account use disrupts operations.

**5.14** Abuse or fraudulent activity concerning Swap-Free accounts can lead to account closure, transaction annulment, and revocation of Swap-Free status.

---

## **6. LOT SIZES AND TRADE VOLUMES**

**6.1** Standard lot size definitions are provided in Contract Specifications. Mini and micro-lots may also be offered at Company discretion.

---

## **7. ADDITIONAL TRADING TERMS**

**7.1** Customized trading conditions provided to the Client are at the Company's discretion and can be revoked or modified without prior notice.

**7.2** Contract Specifications can be altered by the Company without notice based on market conditions. Clients must review these specifications regularly.

**7.3** Clients must thoroughly review this Agreement before acceptance. No refunds are provided for losses incurred before account termination.

---

## **8. CORPORATE ACTIONS, ADJUSTMENT EVENTS, AND INSOLVENCY**

**8.1** Adjustments due to corporate actions on underlying assets will be applied to CFD positions.

**8.2** Actions following corporate events include adjustments to transactions or positions to maintain economic equivalence.

**8.3** The Company will notify Clients about actions taken post-event.

**8.4** Suspended underlying asset prices may lead to forced position closures at reasonable prices.

- 8.5** Clients will be informed about forced closures due to suspended underlying assets.
- 8.6** Additional margin may be required during suspensions of underlying assets.
- 8.7** Insolvency of underlying issuers may result in CFD position closures at zero.
- 8.8** Clients will receive notifications regarding closures due to insolvency events.
- 8.9** CFD positions will automatically close at expiry dates at prevailing market prices, with prior notice provided.
- 8.10** The Company can require position closures due to corporate actions, liquidity issues, or at its discretion, to maintain market integrity.

---

## END OF AGREEMENT

**By accepting this Client Agreement, the Client acknowledges having read, understood, and agreed to be bound by all terms and conditions herein, together with all related documents available on the Company's website.**

**Version:** 2026/001

### **GLE X Limited**

Investment Dealer License SEC-2.1B  
Financial Services Commission (FSC) of Mauritius, Suite 803, 8th Floor, Hennessy Tower, Pope Hennessy Street, Port Louis, 11328, Mauritius

**Website:** <https://glexglobal.com>

**Email:** [support@glexglobal.com](mailto:support@glexglobal.com)

---

### IMPORTANT NOTICES:

- Risk Warning:** CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.
- No Advice:** The Company does not provide investment advice. All trading decisions are the Client's sole responsibility.
- Regulatory Information:** GLE X Limited is authorized and regulated by the Financial Services Commission (FSC) of Mauritius under license number SEC-2.1B as an Investment Dealer (Full Service Dealer excluding Underwriting).
- Document Availability:** All related documents including the General Business Terms, Risk Disclosure and Warnings Notice, Complaints Handling Policy, Privacy and Data Protection Policy, and Confidentiality Policy are available on the Company's website and form an integral part of this Agreement.
- Client Responsibility:** It is the Client's responsibility to regularly review the Company's website for updates to this Agreement and related documents.

## **ACKNOWLEDGEMENT AND ACCEPTANCE**

By opening a Client Account and commencing trading activities with GLEX Limited, the Client confirms:

- Full understanding and acceptance of all terms and conditions contained in this Client Agreement;
  - Receipt and review of all related documents available on the Company's website;
  - Understanding of the risks associated with CFD trading as outlined in the Risk Disclosure and Warnings Notice;
  - Agreement to comply with all obligations under this Agreement;
  - Accuracy and completeness of all information provided to the Company;
  - Legal capacity and authority to enter into this Agreement.
- 

© 2025 GLEX Limited. All Rights Reserved.